



MINUTES

Highlands Fire District PSPRS Local Board

July 30, 2021 Regular Meeting
10:00 AM

Fire Station 23, Board Room
3350 Old Munds Hwy, Flagstaff, Arizona 86005

Call to Order:

A meeting of the PSPRS Local Board was called to order at 10:00 AM.

Board Members:

Membership PSPRS Local Board. Ms. Kristi Fredrickson serves as the Highlands Fire District Fire Board's designee and chairperson of the Local Board. Citizen members to the Local Board include Mr. Scott Talboom and Ms. Jayme Jones, whose terms expire on March 30, 2022 and March 30, 2024 respectively. Local Board members elected by secret ballot include Engineer Kevin Dobbe and Firefighter Lance Kohl, whose terms expire on March 30, 2022 and March 30, 2024 respectively. Engineer Kevin Dobbe will retire on July 31, 2021 and Captain Chris Pond was elected to fill his seat on the Board effective August 1, 2022 with term ending on March 30, 2022.

Attendance:

Attending the meeting were Ms. Kristi Fredrickson, Chairperson; Mr. Scott Talboom, Ms. Jayme Jones, Engineer Kevin Dobbe, and Firefighter Lance Kohl.

Secretary:

Ms. Jayme Jones serves as Secretary to the PSPRS Local Board and was present to record the minutes.

Welcome:

Chairperson Fredrickson welcomed members of the PSPRS Local Board; there were no visitors attending.

Approval of Minutes:

February 1, 2021 Meeting Minutes. The Local Board reviewed the minutes of the February 1, 2021 Regular Meeting. A **MOTION** was made by Firefighter Kohl and was seconded by Engineer Dobbe to accept the minutes as presented; the motion was unanimously **APPROVED**.

Discussion and Possible Action:

A. Consideration to approve Kevin Dobbe's eligibility for normal retirement benefit payments effective August 1, 2021.

Ms. Jones provided the Local Board with Kevin Dobbe's Notification of Drop Benefits and Election with his employment terminating on July 31, 2021. After discussion, a **MOTION** was made by Firefighter Kohl and was seconded by Mr. Talboom to approve Kevin Dobbe's eligibility for retirement benefit payments effective August 1, 2021. Board members, Ms. Fredrickson, Mr. Talboom, Ms. Jones, and Firefighter Kohl voted in favor, and Engineer Dobbe abstained; the motion was **APPROVED**.

Engineer Dobbe informed the Board of his resignation from the Local Board effective July 31, 2021.

B. Update regarding refinancing the District's unfunded liability with PSPRS.

The Board reviewed the June 7, 2021, PSPRS news release, *Additional pension debt contributions top \$1.5 billion*. Payments toward unfunded liabilities will provide long term savings for PSPRS employers and will help secure pension stability.

The Board was informed that the District paid PSPRS \$7,251,008.45 to bring the funding ratio to 100%.

C. Update Legislative action related to PSPRS.

The Board reviewed the June 1, 2021, PSPRS news release, *Retirement changes coming to PSPRS and local boards*. The Board discussed the retirement application process, necessary training, their ability to consolidate, and need to hire legal counsel effective January 1, 2022.

Closing Comments:

There were no additional comments.

Adjournment:

A **MOTION** was made by Ms. Jones and was seconded by Firefighter Kohl to adjourn; the motion was unanimously **APPROVED**. The meeting adjourned at 10:17 AM.

Respectfully submitted,
Jayme Jones, Secretary PSPRS Local Board

Pursuant to A.R.S. § 38-847(G) ...No later than twenty days after taking action, the local board shall submit to the board of trustees the minutes from the local board meeting that include the name of the member affected by its decision, a description of the action taken and an explanation of the reasons and all documents submitted to the local board for the action taken, including the reports of a medical board...

Pursuant to A.R.S. § 38-847(H)(2). The applicant-board of trustees receives notification of the local board's original action as prescribed by subsection G of this section by certified mail.

Pursuant to A.R.S. § 38-847(M) ...The secretary of the local board shall keep a record and prepare minutes of all meetings ... and forward the minutes and all necessary communications to the board of trustees as prescribed by subsection G of this section.

Attn: Fund Manager
3010 E Camelback Rd, Ste. 200
Phoenix, Arizona 85016

APPROVED